

# **Exhibit “B”**

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*Attorney for Debtor*

IN THE UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS  
AMARILLO DIVISION

In Re:	§	
	§	
Galmor's/ G&G Steam Service, Inc.	§	Chapter 11 Proceeding
Debtor.	§	Case No. 18-20210
	§	

**MONTHLY OPERATING REPORT FOR THE MONTH OF AUGUST 2018**

TO THE HONORABLE ROBERT L. JONES, Bankruptcy Judge:

COMES NOW, Galmor's/ G&G Steam Service, Inc., Debtor-in-Possession in the above-entitled bankruptcy proceeding and files this its Monthly Operating Report for the Month of August 2018 as shown on the attached.

Dated: October 2, 2018

Respectfully submitted,

TARBOX LAW, P.C.  
2301 Broadway  
Lubbock, Texas 79401  
806/686-4448; 806/368-9785 (FAX)

By: /s/ Max R. Tarbox  
Max R. Tarbox  
State Bar No. 19639950  
*Attorney for Debtor*

**CERTIFICATE OF SERVICE**

I hereby certify that on October 2, 2018, a true and correct copy of the foregoing *Report* was served upon the following listed parties by enabled electronic filing.

1. U.S. Trustee  
1100 Commerce, Suite 976  
Dallas, TX 75242
2. All parties in interest registered with the  
the U. S. Bankruptcy Court to receive  
electronic notices in this case.
3. Brad Odell  
Mullin Hoard and Brown, LLP  
PO Box 2585  
Lubbock, Texas 79408-2585

/s/ Max R. Tarbox

Max R. Tarbox

Monthly Operating Report  
CASH BASIS

CASE NAME:	Galmor's/G&G Steam Service, Inc
CASE NUMBER:	18-20210
JUDGE:	Robert L. Jones

UNITED STATES BANKRUPTCY COURT  
NORTHERN & EASTERN DISTRICTS OF TEXAS  
REGION 6

## MONTHLY OPERATING REPORT

MONTH ENDING: August  
MONTH 2018  
YEAR

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING MONTHLY OPERATING REPORT (CASH BASIS-1 THROUGH CASH BASIS-6) AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT, AND COMPLETE. DECLARATION OF THE PREPARER (OTHER THAN RESPONSIBLE PARTY) IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY:

ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

Owner/President  
TITLE

PRINTED NAME OF RESPONSIBLE PARTY

Steve Galmor10-1-18

DATE

PREPARER:

ORIGINAL SIGNATURE OF PREPARER

Supervisor/Secretary  
TITLE

PRINTED NAME OF PREPARER

Judith Galmor10-2-18

DATE

**Monthly Operating Report**  
**CASH BASIS-1**

<b>CASE NAME:</b>	Galmor's/G&G Steam Service, Inc
<b>CASE NUMBER:</b>	18-20210

See Exhibit A

<b>CASH RECEIPTS AND DISBURSEMENTS</b>	<b>MONTH</b>	<b>MONTH</b>	<b>MONTH</b>	<b>MONTH</b>
	August			
<b>1. CASH - BEGINNING OF MONTH</b>	\$ 100.00	\$ 66,017.70	\$ 66,017.70	\$ 66,017.70
<b>RECEIPTS</b>				
<b>2. CASH SALES</b>	\$ -			
<b>3. ACCOUNTS RECEIVABLE COLLECTIONS</b>	\$ 212,931.32			
<b>4. LOANS AND ADVANCES</b>	\$ -			
<b>5. SALE OF ASSETS</b>	\$ -			
<b>6. LEASE &amp; RENTAL INCOME</b>				
<b>7. WAGES</b>				
<b>8. OTHER (ATTACH LIST)</b>				
<b>9. TOTAL RECEIPTS</b>	\$ 212,931.32	\$ -	\$ -	\$ -
<b>DISBURSEMENTS</b>				
<b>10. NET PAYROLL</b>	\$ 130,207.67			
<b>11. PAYROLL TAXES PAID</b>	\$ -			
<b>12. SALES, USE &amp; OTHER TAXES PAID</b>				
<b>13. INVENTORY PURCHASES</b>				
<b>14. MORTGAGE PAYMENTS</b>				
<b>15. OTHER SECURED NOTE PAYMENTS</b>				
<b>16. RENTAL &amp; LEASE PAYMENTS</b>	\$ 8,180.28			
<b>17. UTILITIES</b>	\$ 3,709.81			
<b>18. INSURANCE</b>				
<b>19. VEHICLE EXPENSES</b>				
<b>20. TRAVEL</b>				
<b>21. ENTERTAINMENT</b>				
<b>22. REPAIRS &amp; MAINTENANCE</b>				
<b>23. SUPPLIES</b>				
<b>24. ADVERTISING</b>				
<b>25. HOUSEHOLD EXPENSES</b>				
<b>26. CHARITABLE CONTRIBUTIONS</b>				
<b>27. GIFTS</b>				
<b>28. OTHER (ATTACH LIST)</b>				
<b>29. TOTAL ORDINARY DISBURSEMENTS</b>	\$ 142,097.76	\$ -	\$ -	\$ -
<b>REORGANIZATION EXPENSES</b>				
<b>30. PROFESSIONAL FEES</b>	\$ 4,915.86			
<b>31. U.S. TRUSTEE FEES</b>	\$ -			
<b>32. OTHER (ATTACH LIST)</b>				
<b>33. TOTAL REORGANIZATION EXPENSES</b>	\$ 4,915.86	\$ -	\$ -	\$ -
<b>34. TOTAL DISBURSEMENTS</b>	\$ 147,013.62	\$ -	\$ -	\$ -
<b>35. NET CASH FLOW</b>	\$ 65,917.70	\$ -	\$ -	\$ -
<b>36. CASH - END OF MONTH</b>	\$ 66,017.70	\$ 66,017.70	\$ 66,017.70	\$ 66,017.70

## **Monthly Operating Report**

### **CASH BASIS-1A**

2018

<b>CASE NAME:</b>	Galmor's/G&G Steam Service, Inc
<b>CASE NUMBER:</b>	18-20210

**See Exhibit B**

<b>CASH DISBURSEMENTS DETAIL</b>		MONTH: <u>August</u>		
<b>CASH DISBURSEMENTS</b>				
	<b>DATE</b>	<b>PAYEE</b>	<b>PURPOSE</b>	<b>AMOUNT</b>
<b>TOTAL CASH DISBURSEMENTS</b>			<b>\$</b> <u>  </u>	

**TOTAL DISBURSEMENTS FOR THE MONTH** \$ -

**Monthly Operating Report**  
**CASH BASIS-2**

<b>CASE NAME:</b>	Galmor's/G&G Steam Service, Inc
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<b>CASE NUMBER:</b>	18-20210
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**BANK RECONCILIATIONS**

	Acct #1	Acct #2	Acct #3	<b>TOTAL</b>
<b>A. BANK:</b>	DIP			
<b>B. ACCOUNT NUMBER:</b>	4850			
<b>C. PURPOSE (TYPE):</b>	Checking			
<b>1. BALANCE PER BANK STATEMENT</b>	\$ 12,489.67			\$ 12,489.67
<b>2. ADD: TOTAL DEPOSITS NOT CREDITED</b>	\$ 52,656.59			\$ 52,656.59
<b>3. SUBTRACT: OUTSTANDING CHECKS</b>	\$ 51,578.02			\$ 51,578.02
<b>4. OTHER RECONCILING ITEMS</b>	\$ (2,380.89)			\$ (2,380.89)
<b>5. MONTH END BALANCE PER BOOKS</b>	\$ 11,187.35	\$ -		\$ 11,187.35
<b>6. NUMBER OF LAST CHECK WRITTEN</b>	2096			

**INVESTMENT ACCOUNTS**

	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
<b>BANK, ACCOUNT NAME &amp; NUMBER</b>				
7.				
8.				
9.				
10.				
<b>11. TOTAL INVESTMENTS</b>			\$ -	\$ -

**CASH**

<b>12. CURRENCY ON HAND</b>	<b>\$ -</b>
<b>13. TOTAL CASH - END OF MONTH</b>	<b>\$ 11,187.35</b>

**Monthly Operating Report**  
**CASH BASIS-3**

<b>CASE NAME:</b>	Galmor's/G&G Steam Service, Inc
<b>CASE NUMBER:</b>	18-20210

<b>ASSETS OF THE ESTATE</b>

SCHEDULE "A" REAL PROPERTY	SCHEDULE AMOUNT	MONTH	MONTH	MONTH
1.				
2.				
3.				
4. OTHER (ATTACH LIST)				
5. TOTAL REAL PROPERTY ASSETS	\$ -	\$ -	\$ -	\$ -

SCHEDULE "B" PERSONAL PROPERTY				
1. CASH ON HAND				
2. CHECKING, SAVINGS, ETC.				
3. SECURITY DEPOSITS				
4. HOUSEHOLD GOODS				
5. BOOKS, PICTURES, ART				
6. WEARING APPAREL				
7. FURS AND JEWELRY				
8. FIREARMS & SPORTS EQUIPMENT				
9. INSURANCE POLICIES				
10. ANNUITIES				
11. EDUCATION				
12. RETIREMENT & PROFIT SHARING				
13. STOCKS				
14. PARTNERSHIPS & JOINT VENTURES				
15. GOVERNMENT & CORPORATE BONDS				
16. ACCOUNTS RECEIVABLE				
17. ALIMONY				
18. OTHER LIQUIDATED DEBTS				
19. EQUITABLE INTERESTS				
20. CONTINGENT INTERESTS				
21. OTHER CLAIMS				
22. PATENTS & COPYRIGHTS				
23. LICENSES & FRANCHISES				
24. CUSTOMER LISTS				
25. AUTOS, TRUCKS & OTHER VEHICLES				
26. BOATS & MOTORS				
27. AIRCRAFT				
28. OFFICE EQUIPMENT				
29. MACHINERY, FIXTURES & EQUIPMENT				
30. INVENTORY				
31. ANIMALS				
32. CROPS				
33. FARMING EQUIPMENT				
34. FARM SUPPLIES				
35. OTHER (ATTACH LIST)				
36. TOTAL PERSONAL PROPERTY ASSETS	\$ -	\$ -	\$ -	\$ -
37. TOTAL ASSETS	\$ -	\$ -	\$ -	\$ -

**Monthly Operating Report**  
**CASH BASIS-4**

CASE NAME:	Galmor's/G&G Steam Service, Inc
CASE NUMBER:	18-20210

MONTH: August

**LIABILITIES OF THE ESTATE**

PREPETITION LIABILITIES	SCHEDULE AMOUNT	PAYMENTS
1. SECURED		
2. PRIORITY		
3. UNSECURED		
4. OTHER (ATTACH LIST)		
5. TOTAL PREPETITION LIABILITIES	\$ -	\$ -

**See Exhibit C & D**

POSTPETITION LIABILITIES	DATE INCURRED	AMOUNT OWED	DUE DATE	AMOUNT PAST DUE
1. FEDERAL INCOME TAXES				
2. FICA/MEDICARE				
3. STATE TAXES				
4. REAL ESTATE TAXES				
5. OTHER TAXES (ATTACH LIST)				
6. TOTAL TAXES		\$ -		\$ -

**OTHER POSTPETITION LIABILITIES INCLUDING TRADE CREDITORS (LIST NAMES OF CREDITORS)**

7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29. (IF ADDITIONAL ATTACH LIST)				
30. TOTAL OF LINES 7 - 29		\$ -		\$ -
31. TOTAL POSTPETITION LIABILITIES		\$ -		\$ -

**Monthly Operating Report**  
**CASH BASIS-4A**

<b>CASE NAME:</b>	Galmor's/G&G Steam Service, Inc
<hr/>	
<b>CASE NUMBER:</b>	18-20210

MONTH: August

<b>ACCOUNTS RECEIVABLE AGING</b>	<b>SCHEDULE AMOUNT</b>	<b>MONTH</b>	<b>MONTH</b>	<b>MONTH</b>
1. 0 - 30		\$ 231,257.39		
2. 31 - 60		\$ 102,633.33		
3. 61 - 90		\$ 18,242.95		
4. 91 +		\$ 106,979.57		
5. TOTAL ACCOUNTS RECEIVABLE	\$ -	\$ 459,113.24	\$ -	\$ -
6. AMOUNT CONSIDERED UNCOLLECTIBLE		\$ 29,047.94		
7. ACCOUNTS RECEIVABLE (NET)	\$ -	\$ 430,065.30	\$ -	\$ -

See Exhibit E

<b>AGING OF POSTPETITION TAXES AND PAYABLES</b>	<b>0 - 30 DAYS</b>	<b>31-60 DAYS</b>	<b>90+ DAYS</b>	<b>Total</b>
TAXES PAYABLE				
1. FEDERAL				\$ -
2. STATE				\$ -
3. LOCAL				\$ -
4. OTHER (ATTACH LIST)				\$ -
5. TOTAL TAXES PAYABLE	\$ -	\$ -	\$ -	\$ -
<b>6. ACCOUNTS PAYABLE</b>	<b>\$ 14,145.51</b>	<b>\$ 55,334.53</b>	<b>\$ 1,117,782.22</b>	<b>\$ 1,187,262.26</b>

<b>STATUS OF POSTPETITION TAXES</b>	<b>BEGINNING TAX LIABILITY</b>	<b>AMOUNT WITHHELD OR ACCRUED</b>	<b>AMOUNT PAID</b>	<b>ENDING TAX LIABILITY</b>
FEDERAL				
1. WITHHOLDING				\$ -
2. FICA-EMPLOYEE				\$ -
3. FICA-EMPLOYER				\$ -
4. UNEMPLOYMENT				\$ -
5. INCOME				\$ -
6. OTHER (ATTACH LIST)				\$ -
7. TOTAL FEDERAL TAXES	\$ -	\$ -	\$ -	\$ -
STATE AND LOCAL				\$ -
8. WITHHOLDING				\$ -
9. SALES				\$ -
10. EXCISE				\$ -
11. UNEMPLOYMENT				\$ -
12. REAL PROPERTY				\$ -
13. PERSONAL PROPERTY				\$ -
14. OTHER (ATTACH LIST)				\$ -
15. TOTAL STATE & LOCAL	\$ -	\$ -	\$ -	\$ -
16. TOTAL TAXES	\$ -	\$ -	\$ -	\$ -

**Monthly Operating Report  
CASH BASIS-5**

<b>CASE NAME:</b>	Galmor's/G&G Steam Service, Inc
<b>CASE NUMBER:</b>	18-20210

MONTH: August

**PAYMENTS TO INSIDERS AND PROFESSIONALS**

<b>INSIDERS</b>			
<b>NAME</b>	<b>TYPE OF PAYMENT</b>	<b>AMOUNT PAID</b>	<b>TTL PD TO DATE</b>
Mike Case	Fuel Reimbursement	\$ 25.00	
Justin Galmor	Permit Reimbursement	\$ 59.50	
<b>TOTAL PAYMENTS TO INSIDERS</b>		<b>\$ 84.50</b>	<b>\$ -</b>

**PROFESSIONALS**

<b>NAME</b>	<b>DATE OF COURT ORDER AUTHORIZING PAYMENT</b>	<b>AMOUNT APPROVED</b>	<b>AMOUNT PAID</b>	<b>TTL PAID TO DATE</b>	<b>TOTAL INCURRED &amp; UNPAID</b>
1.					
2.					
3.					
4.					
5.					
<b>TOTAL PAYMENTS TO PROFESSIONALS</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS**

<b>NAME OF CREDITOR</b>	<b>SCHEDULED MONTHLY PAYMENTS DUE</b>	<b>AMOUNTS PAID DURING MONTH</b>	<b>TOTAL UNPAID POST- PETITION</b>
1.			
2.			
3.			
4.			
5.			
<b>6. TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Monthly Operating Report**  
**CASH BASIS-6**

**2018**

<b>CASE NAME:</b>	Galmor's/G&G Steam Service, Inc
<b>CASE NUMBER:</b>	18-20210

MONTH: August

**QUESTIONNAIRE**

	<b>YES</b>	<b>NO</b>
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		x
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?		x
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES OR LOANS) DUE FROM RELATED PARTIES?		x
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?		x
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		x
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?	x	
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		x
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?		x
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?	x	
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?		x
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?		x
12. ARE ANY WAGE PAYMENTS PAST DUE?		x

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES", PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

#9 Texas State and Oklahoma State Sales Tax for the month of July and August were paid on 9-20-18

**INSURANCE**

	<b>YES</b>	<b>NO</b>
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	x	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	x	
3. PLEASE ITEMIZE POLICIES BELOW		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO" OR IF ANY POLICIES HAVE BEEN CANCELED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

**INSTALLMENT PAYMENTS**

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY